

Sr.No.10255

Exam Code: 110106

Subject Code : 2630

**Bachelor of Vocation (Banking & Financial Services) - 6th Semester
(2721)**

Paper : BVC 606 : Portfolio Management

Time allowed: 2 hrs.

Max. Marks: 50

Note: There are EIGHT questions of equal marks. Candidates are required to attempt any FOUR questions.

SECTION A

- Q.1 Define investment; discuss the various investment categories available to a common investor.
Q.2 Describe security market line and capital market line; also discuss relationship between them.

SECTION B

- Q.3 Describe the following:
a) Efficient portfolio
b) Risk-return indifference curve
Q.4 Describe in detail the Markowitz risk-return optimization framework.

SECTION C

- Q.5 What is an efficient market? Describe the assumptions behind efficient market hypothesis.
Q.6. What do you understand by duration of a bond portfolio? Discuss duration shift and the need for the same. What strategies can be employed to shift duration of a bond portfolio?

SECTION D

- Q.7 Describe the following; support your answers with suitable examples:
a) Sharpe Ratio
b) Jensen's Alpha
Q.8 Provide in detail the classification of mutual funds as provided by Securities Exchange Board of India (SEBI).

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